

UNITED STATES BANKRUPTCY COURT
DISTRICT OF
DIVISION

In re: §
PALMER, DANIEL F § Case No. 08-33874
PALMER, DEBRA L §
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter _____ of the United States Bankruptcy Code was filed on _____. The undersigned trustee was appointed on _____.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to _____ or as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$

Funds were disbursed in the following amounts:

- Payments made under an interim disbursement
- Administrative expenses
- Other payments to creditors
- Non-estate funds paid to 3rd Parties
- Exemptions paid to the debtor
- Other payments to the debtor

Leaving a balance on hand of¹ \$

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was _____ and the deadline for filing governmental claims was _____. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ _____. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ _____ as interim compensation and now requests a sum of \$ _____, for a total compensation of \$ _____.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ _____, and now requests reimbursement for expenses of \$ _____, for total expenses of \$ _____.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By:/s/JOSEPH E. COHEN _____
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Case No: 08-33874 ABG Judge: A. BENJAMIN GOLDGAR
 Case Name: PALMER, DANIEL F
 PALMER, DEBRA L
 For Period Ending: 03/14/11

Trustee Name: JOSEPH E. COHEN
 Date Filed (f) or Converted (c): 12/11/08 (f)
 341(a) Meeting Date: 01/23/09
 Claims Bar Date: 04/09/10

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Petitioners own real estate residence located at 2	500,000.00	0.00		0.00	0.00
2. Petitioners own real estate property located at 18	700,000.00	0.00		0.00	0.00
3. Checking at Barrington Bank & Trust	200.00	0.00		0.00	0.00
4. Checking at Harris Bank	1,600.00	0.00		0.00	0.00
5. Security deposit with Com Ed	250.00	0.00		0.00	0.00
6. Eight rooms household furniture, furnishings and s	3,000.00	0.00		0.00	0.00
7. Necessary wearing apparel (each \$200.00)	400.00	0.00		0.00	0.00
8. Borrowered against cash value of Thrivent Financia	0.00	0.00		0.00	0.00
9. Borrowered against remaining value of 401 K	3,000.00	0.00		0.00	0.00
10. 2002 GMAC Yukon Denali (100,700 miles) (recently r	15,000.00	0.00		0.00	0.00
11. 2002 Audi A6 (86,000 miles)	10,000.00	0.00		0.00	0.00
12. 1996 Ford Crown Victoria (157,000 miles)	2,000.00	0.00		0.00	0.00
13. INCOME TAX REFUND (u)	0.00	15,000.00		15,945.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		8.77	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values)	\$1,235,450.00	\$15,000.00	\$15,953.77	\$0.00
(Total Dollar Amount in Column 6)				

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

TRUSTEE TO COLLECT INCOME TAX REFUND. TRUSTEE HAS RECEIVED THE DEBTOR'S INCOME TAX REFUND.

Initial Projected Date of Final Report (TFR): 12/31/10

Current Projected Date of Final Report (TFR): 03/31/11

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-33874 -ABG
 Case Name: PALMER, DANIEL F
 PALMER, DEBRA L
 Taxpayer ID No: *****2642
 For Period Ending: 03/14/11

Trustee Name: JOSEPH E. COHEN
 Bank Name: BANK OF AMERICA, N.A.
 Account Number / CD #: *****0944 BofA - Money Market Account

Blanket Bond (per case limit): \$ 5,000,000.00
 Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
04/08/09	13	Daniel & Debra Palmer	Income tax refund	1224-000	15,945.00		15,945.00
			Income tax				
04/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.24		15,945.24
05/29/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,945.64
06/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,946.04
07/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,946.45
08/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,946.86
09/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.39		15,947.25
10/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,947.65
11/30/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,948.05
12/31/09	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,948.46
01/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,948.86
02/26/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.37		15,949.23
03/26/10	000301	INTERNATIONAL SURETIES, LTD.	Bond premium	2300-000		18.96	15,930.27
03/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,930.68
04/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.39		15,931.07
05/28/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,931.47
06/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,931.87
07/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,932.27
08/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,932.68
09/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.39		15,933.07
10/29/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,933.47
11/30/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.40		15,933.87
12/31/10	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,934.28
01/31/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.030	1270-000	0.41		15,934.69
02/28/11	INT	BANK OF AMERICA, N.A.	Interest Rate 0.010	1270-000	0.12		15,934.81

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 08-33874 -ABG
Case Name: PALMER, DANIEL F
PALMER, DEBRA L
Taxpayer ID No: *****2642
For Period Ending: 03/14/11

Trustee Name: JOSEPH E. COHEN
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****0944 BofA - Money Market Account
Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****0944		Balance Forward	0.00				
1	Deposits	15,945.00		1	Checks	18.96	
23	Interest Postings	8.77		0	Adjustments Out	0.00	
	Subtotal	\$ 15,953.77		0	Transfers Out	0.00	
0	Adjustments In	0.00			Total	\$ 18.96	
0	Transfers In	0.00					
	Total	\$ 15,953.77					

EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Case Number:	08-33874	Page 1	Date: March 14, 2011			
Debtor Name:	PALMER, DANIEL F	Claim Class Sequence				
Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
001 3110-00	Cohen & Krol 105 West Madison Street Suite 1100 Chicago, IL 60602	Administrative		\$1,560.00	\$0.00	\$1,560.00
000001 070 7100-00	Yellow Book USA c/o RMS Bankruptcy Recovery Svcs PO BOx 5126 Timonium MD 21094	Unsecured		\$167.01	\$0.00	\$167.01
000002 070 7100-00	ComEd Company Attn Revenue Management Dept 2100 Swift Drive Oak Brook IL 60523	Unsecured		\$1,088.42	\$0.00	\$1,088.42
000003 070 7100-00	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	Unsecured		\$65,142.21	\$0.00	\$65,142.21
000004 070 7100-00	Chase Bank USA, N.A. c/o Creditors Bankruptcy Service P.O. Box 740933 Dallas, TX 75374	Unsecured		\$660.64	\$0.00	\$660.64
000005 070 7100-00	GE Money Bank dba OLD NAVY Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami FL 33131	Unsecured		\$399.76	\$0.00	\$399.76
Case Totals:				\$69,018.04	\$0.00	\$69,018.04

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 08-33874

Case Name: PALMER, DANIEL F

PALMER, DEBRA L

Trustee Name: JOSEPH E. COHEN

Balance on hand	\$
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: JOSEPH E. COHEN	\$	\$	\$
Trustee Expenses: JOSEPH E. COHEN	\$	\$	\$
Attorney for Trustee Fees: Cohen & Krol	\$	\$	\$

Total to be paid for chapter 7 administrative expenses \$ _____

Remaining Balance \$ _____

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ _____ must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000001	Yellow Book USA c/o RMS Bankruptcy Recovery Svcs PO BOX 5126 Timonium MD 21094	\$	\$	\$
000002	ComEd Company Attn Revenue Management Dept 2100 Swift Drive Oak Brook IL 60523	\$	\$	\$
000003	American Express Centurion Bank POB 3001 Malvern, PA 19355-0701	\$	\$	\$
000004	Chase Bank USA, N.A. c/o Creditors Bankruptcy Service P.O. Box 740933 Dallas, TX 75374	\$	\$	\$
000005	GE Money Bank dba OLD NAVY Care of Recovery Management Systems Corp 25 SE 2nd Ave Ste 1120 Miami FL 33131	\$	\$	\$

Total to be paid to timely general unsecured creditors \$ _____

Remaining Balance \$ _____

Tardily filed claims of general (unsecured) creditors totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE